

Financial Year 2022-23 (1st April 2022 – 31st March 2023)

United Molasses GB Limited Modern Slavery and Human Trafficking Statement

Policy Statement

Section 54 of the United Kingdom's Modern Slavery Act 2015 ('the Act') encourages increased transparency within businesses and supply chains. Section 54(1) of the Act places a statutory obligation on commercial organisations, in any part of a group structure, that supply goods or services with an overall turnover of £36 million or more to produce a "slavery and human trafficking statement" for each financial year. Such an organisation has an obligation to produce a statement within 6 months of their financial year-end, indicating their position, policies and due diligence in relation to modern slavery and human trafficking.

United Molasses GB ('UMGB') is committed to ensuring that modern slavery and/ or human trafficking does not occur within in our business and, to the best of our ability, in our supply chain. To demonstrate this commitment, this statement has been prepared and uploaded voluntarily on the basis that the company is likely to meet the financial threshold by the end of the financial year. Our policies and our interaction with colleagues, suppliers and customers, also continues to reflect our commitment to acting ethically in all our operational matters. In the past financial year, we reviewed our approach towards modern slavery, striving to ensure that we, and our supply chain, act in compliance with the Modern Slavery Act 2015.

Our Business

UMGB is a subsidiary of the United Molasses Group Limited and is responsible for the marketing of cane molasses, beet molasses, CMS and other co-liquid products into the GB market. All of our raw materials are produced from agricultural crops, primarily sugar cane and sugar beet, in a fully traceable supply chain. UMGB is certified to the Universal Feed Assurance Scheme (UFAS), the Feed Materials Assurance Scheme (FEMAS), and ISO 9001.

Due Diligence

As part of our modern slavery due diligence, we have taken the following steps:

- Undertaken a risk assessment, of areas within our business and our supply chain, with a particular focus
 on child labour, forced labour, health and safety, workers' rights, diversity and the payment of the
 minimum wage in accordance of national standards. The risk areas were identified using data published
 on the 2023 Global Slavery Index; and
- 2. Taken steps to assess and manage the risks identified including:
 - a. Auditing our supply chain;
 - b. Issuing a new Environmental, Social and Governance ('ESG') Policy and establishing an ESG committee to manage risks;

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- Introducing a new internal online training package in relation to modern slavery and human trafficking. This training is now mandatory for all members of staff and is a part of the induction process for new start employees;
- d. Complying with our Slavery and Human Trafficking Statement; and
- e. Ensuring that modern slavery and our response to such is a regular agenda item for the Board's consideration.

Assessing and managing risks

Through our risk assessment, we identified that our supply chain is the key area that our business must monitor in order to limit the risk of slavery and human trafficking. Our main cane and beet molasses supplier is another internal business unit, United Molasses Trading Limited, who also publish their own modern slavery statement and manage the supply-chain risks centrally. A selection of other UMGB suppliers, including raw material and good & services suppliers, have been audited to identify whether they present any concerns regarding modern slavery. To manage this risk and to ensure those within our supply chain are also aware of their obligations, we have also rolled out a compliance initiative as part of our quality assurance programme and vendor approval process. Our ethical trading risk assessment now forms an integral part of the approval process for new vendors; and will include annual spot checks for approved vendors.

Effectiveness of our procedures

To measure our effectiveness in ensuring that, as far as is practicable, modern slavery is not taking place in our business or our supply chain we compiled the responses received from our audit questionnaires to be assessed. As this was our first year issuing questionnaires on behalf of UMGB, the process allowed us to identify any concerning responses received and also will allow us to compare the results with next year's responses and decide upon what (if any) follow up action may be required in subsequent reporting periods.

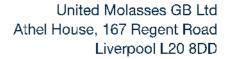
Policies

We are committed to addressing modern slavery and ensuring ethical compliance, and have developed policies that reflect the values we adhere to as a business. This includes an ESG Policy, Whistleblowing Policy, an Anti-Slavery and Human Trafficking Policy and online training on such policies. These policies are made available within our staff handbook, and provide both an explanation of our obligations in regard to modern slavery, as well as a safe reporting mechanism for whistleblowing. The provision of these policies reinforce the need for effective systems and controls that seek to ensure as far as possible that modern slavery is not taking place anywhere within our own business. Relevant policies can be made available to third parties on request.

Training

We have developed new online training for our staff on the issue of modern slavery within our supply chains and our business and have delivered that training to all members of UMGB. The purpose of this training is to ensure that our employees have an understanding of modern slavery which may occur in our business or supply chain.

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UMGB acknowledges our responsibilities in relation to ethical business activity and tackling modern slavery within our supply chain and business.

This statement is made pursuant to section 54(1) of the Modern Slavery Act 2015 in relation to the financial year 1st April 2022 – 31st March 2023. This statement was reviewed and approved by the Board of United Molasses GB on 28th September 2023.

Ben Macer

Chief Executive Officer United Molasses Group Ltd 29th September 2023

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